



THABAZIMBI
LOCAL
MUNICIPALITY
LIM361

SECTION 71
JANUARY 2026
REPORT

31 January 2026

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Quality Certificate

I, **GC LETSOALO**, the Municipal Manager of Thabazimbi Local Municipality, hereby certify that the monthly report for the period ending 31 January 2026 has been prepared in accordance with section 71 of the municipal finance management act, 52 of 2003 (hereinafter referred as MFMA) and regulations made under the act and accordingly submit the required monthly statements on the state of Thabazimbi Local Municipality's Budget reflecting the particulars up until the end of 31 January 2026.



Name: Mr GC Letsoalo CA (SA)

Municipal manager of Thabazimbi Local Municipality – LIM361

Date: 12/02/2026

Contents

PART 1: THE MONTHLY REPORT	4
Executive Summary	4
1. Recommendation	4
2. Legislative Background	4
3. In Year Budget Statement Tables: September 2025 Report (Annexure A)	6
Monthly Budget Statement Tables	10
PART 2 – SUPPORTING DOCUMENTATION	24
Performance Indicators	25
Debtors Age Analysis	26
Creditor Aged Analysis	28
Investment Register	30
Transfer and Grant Expenditure	31
Transfer and Grant Expenditure	32
Councilors and Employee Benefits	33
Actual and Receipts Targets for Cash Receipts	34
Annexure 2 - Municipal Debt Relief	35

PART 1: THE MONTHLY REPORT

Executive Summary

1. Recommendation

It is recommended that the Accounting Officer -

- 1.1. takes note of the monthly budget statements as reported and the supporting documents for the period ending 31 January 2026.

2. Legislative Background

The purpose of this report is to adhere to the requirements of the legislation and regulations as quoted below.

2.1.1. Monthly budget statements - MFMA Section 71 states that:

- (1) The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget reflecting the following particulars for that month and for the financial year up to the end of that month:
 - (a) Actual revenue, per revenue source;
 - (b) actual borrowings.
 - (c) actual expenditure, per vote.
 - (d) actual capital expenditure, per vote.
 - (e) the amount of any allocations received.
 - (f) actual expenditure on those allocations, excluding expenditure on—
 - (i) its share of the local government equitable share; and
 - (ii) allocations exempted by the annual Division of Revenue Act from compliance with this paragraph; and
 - (g) when necessary, an explanation of—
 - (i) any material variances from the municipality's projected revenue by source, and from the municipality's expenditure projections per vote.
 - (ii) any material variances from the service delivery and budget implementation plan; and

(iii) any remedial or corrective steps taken or to be taken to ensure that projected revenue and expenditure remain within the municipality's approved budget.

(2) The statement must include —

(a) a projection of the relevant municipality's revenue and expenditure for the rest of the financial year, and any revisions from initial projections; and (b) the prescribed information relating to the state of the budget of each municipal entity as provided to the municipality in terms of section 87(10).

(3) The amounts reflected in the statement must in each case be compared with the corresponding amounts budgeted for in the municipality's approved budget.

(4) The statement to the provincial treasury must be in the format of a signed document and in electronic format.

(5) The accounting officer of a municipality which has received an allocation referred to in subsection (1) (e) during any particular month must, by no later than 10 working days after the end of that month, submit that part of the statement reflecting the particulars referred to in subsection (1) (e) and (f) to the national or provincial organ of state or municipality which transferred the allocation.

(6) The provincial treasury must by no later than 22 working days after the end of each month submit to the National Treasury a consolidated statement in the prescribed format on the state of the municipalities' budgets, per municipality and per municipal entity.

2.1.2. Section 52 (d) of the MFMA states:

"The mayor of a municipality must, within 30 days of the end of each quarter, submit a report to council on the implementation of the budget and the financial state of affairs of the municipality".

2.1.3. Regulation 28 of the Local Government: Municipal Finance Management Act (56/2003): Municipal Budget and Reporting Regulations published in Government Gazette No. 32141 on 17 April 2009 (MBRR) states:

"The In-Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Finance Management Act".

3. In Year Budget Statement Tables: January 2026 Report (Annexure A)

- 3.1.1.** The financial results for the month ended 31st January 2026 are attached and consist of the prescribed tables in terms of Government Gazette 32141 of 17 April 2009 as indicated in Annexures A.
- 3.1.2.** Table C1- of the said annexure provides a high-level summation of the operating and capital budgets, currents to date, financial position and cash flow.
- 3.1.3.** Table C2 - of the said annexure is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.
- 3.1.4.** Table C3 - of the said annexure - shows budgeted financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.
- 3.1.5.** Table C4 - of the said annexure is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.
- 3.1.6.** Table C5 - of the said annexure - reflects the capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from national and provincial departments.
- 3.1.7.** Table C6 - of the said annexure reflects the performance to date in relation to the financial position of the municipality.
- 3.1.8.** Table C7- of the said annexure indicates the cash flow position and cash/cash equivalents.

This summary is based on financial information available at the time of preparation and is unaudited. The table above only shows summarised data; details are depicted on the Tables 1 – 7 as well as supporting tables that follow.

Table 1: MBRR C1 Monthly Budget Statement Summary

Choose name from list - Table C1 Monthly Budget Statement Summary - M07 - January									
Description	2024/25 Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	Budget Year 2025/26				
					YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	152,426	134,125	–	12,578	75,309	78,240	(2,930)	-4%	134,125
Service charges	185,038	258,918	–	16,488	108,295	151,035	(42,740)	-28%	258,918
Investment revenue	975	–	–	143	1,552	–	1,552	#DIV/0!	–
Transfers and subsidies - Operational	157,567	160,105	–	2,640	107,351	93,395	13,956	15%	160,105
Other own revenue	72,763	64,909	–	7,162	44,318	37,863	6,455	17%	64,909
Total Revenue (excluding capital transfers and contributions)	568,768	618,057	–	39,011	336,826	360,533	(23,707)	-7%	618,057
Employee costs	166,959	182,640	–	14,712	94,364	106,540	(12,176)	-11%	182,640
Remuneration of Councillors	10,236	12,658	–	899	6,261	7,384	(1,123)	-15%	12,658
Depreciation and amortisation	33,494	44,420	–	–	–	25,912	(25,912)	-100%	44,420
Interest	20,289	21,529	–	2	539	12,559	(12,019)	-96%	21,529
Inventory consumed and bulk purchases	159,902	193,136	–	1,454	73,526	112,663	(39,137)	-35%	193,136
Transfers and subsidies	–	–	–	–	–	–	–	–	–
Other expenditure	213,509	147,021	–	8,224	84,886	85,762	(876)	-1%	147,021
Total Expenditure	604,388	601,405	–	25,290	259,577	350,820	(91,243)	-26%	601,405
Surplus/(Deficit)	(35,620)	16,652	–	13,721	77,249	9,713	67,536	695%	16,652
Transfers and subsidies - capital (monetary allocations)	28,778	111,465	–	39,721	39,721	65,021	(25,300)	-39%	111,465
Transfers and subsidies - capital (in-kind)	38,077	47,000	–	–	–	27,417	(27,417)	-100%	47,000
Surplus/(Deficit) after capital transfers &	31,235	175,117	–	53,442	116,971	102,151	14,819	15%	175,117
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	31,235	175,117	–	53,442	116,971	102,151	14,819	15%	175,117
Capital expenditure & funds sources									
Capital expenditure	40,193	109,480	–	0	30,890	63,863	(32,973)	-52%	109,480
Capital transfers recognised	40,193	109,480	–	0	30,890	63,863	(32,973)	-52%	109,480
Borrowing	–	–	–	–	–	–	–	–	–
Internally generated funds	–	–	–	–	–	–	–	–	–
Total sources of capital funds	40,193	109,480	–	0	30,890	63,863	(32,973)	-52%	109,480
Financial position									
Total current assets	762,581	636,883	–		872,787				636,883
Total non current assets	823,118	971,134	–		854,008				971,134
Total current liabilities	682,809	970,534	–		695,467				970,534
Total non current liabilities	319,456	61,547	–		319,393				61,547
Community wealth/Equity	633,889	575,937	–		707,950				575,937
Cash flows									
Net cash from (used) operating	106,818	71,935	114,993	29,177	113,019	41,962	(71,057)	-169%	71,935
Net cash from (used) investing	14,664	(109,480)	(109,480)	(0)	(34,161)	(63,863)	(29,702)	47%	(109,480)
Net cash from (used) financing	–	–	–	–	–	–	–	–	–
Cash/cash equivalents at the month/year end	132,811	156,415	199,473	–	114,444	172,059	57,615	33%	(1,958)
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	27,639	25,632	26,181	22,154	20,764	20,327	20,037	923,401	1,086,134
Creditors Age Analysis									
Total Creditors	4,801	1,163	1,615	21,811	672	8,078	9,335	590,834	638,308

Table 1: Monthly Budget Statement Summary – M07 January 2026

For the period ending 31 January 2026, the Municipality achieved total operating revenue (excluding capital transfers) of R336.826 million against a year-to-date (YTD) budget of R360.523 million, resulting in an under-performance of R23.707 million (–7%).

Total operating expenditure amounted to R259.577 million compared to a YTD budget of R350.820 million, reflecting underspending of R91.243 million (–26%).

As a result, the Municipality recorded an operating surplus of R77.249 million against a budgeted surplus of R9.713 million, which is favourable by R67.536 million (695%). This favourable variance is mainly due to expenditure under-performance, while revenue collection challenges remain evident particularly within service charges.

When including capital transfers and contributions, the surplus after capital transfers is R116.971 million, compared to a YTD budget of R102.151 million, resulting in a favourable variance of R14.819 million (15%) driven mainly by recognition of capital grant revenue as at 31 January 2026.

Based on January 2026 results, the following should be emphasised in Section 71 reporting:

- Service charge revenue underperformance (–28%) requires billing and collection stabilisation.
- Depreciation not processed (–100%) creates high GRAP compliance risk and misstatement risk.
- Finance charges materially understated (–96%) requires reconciliation with loan and creditor schedules.
- Capital spending delays (–52%) increased risk of poor service delivery and grant underperformance.
- Non-current liabilities variance (518.94%) requires urgent reclassification review and system/budget mapping correction.

Key Risks and Management Actions

- **Revenue Risk:** Service charges (electricity and water) remain below expected levels. Management is strengthening billing accuracy, credit control, and debt collection processes.
- **Expenditure Risk:** Contracted services expenditure is significantly front-loaded. Management will implement stricter contract management and spending controls.
- **Cash Flow Dependency:** High interest on receivables indicates elevated debtor levels, which may impact long-term cash sustainability.

Monthly Budget Statement Tables

The table below shows Monthly financial performance, by revenue source and expenditure item, for the period ended 31 January 2026.

LIM361 Thabazimbi – Table C2 Monthly Budget Statement – Financial Performance (functional classification) – M07 – January 2026

Choose name from list - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M07 - January

Description	Ref	2024/25	Budget Year 2025/26							
		Audited	Original	Adjusted	Monthly	YearTD actual	YearTD	YTD	YTD %	Full Year
R thousands	1									
Revenue - Functional										
Governance and administration		383,910	401,969	–	21,605	227,298	234,482	(7,184)	-3%	401,969
Executive and council		156,615	159,871	–	1,792	106,503	93,258	13,245	14%	159,871
Finance and administration		227,295	242,098	–	19,813	120,795	141,224	(20,429)	-14%	242,098
Internal audit		–	–	–	–	–	–	–	–	–
Community and public safety		429	5,906	–	32	200	3,445	(3,245)	-94%	5,906
Community and social services		429	361	–	32	200	210	(10)	-5%	361
Sport and recreation		–	–	–	–	–	–	–	–	–
Public safety		–	5,545	–	–	–	3,235	(3,235)	-100%	5,545
Housing		–	–	–	–	–	–	–	–	–
Health		–	–	–	–	–	–	–	–	–
Economic and environmental services		28,285	41,276	–	28,149	28,344	24,078	4,266	18%	41,276
Planning and development		526	1,575	–	44	236	919	(683)	-74%	1,575
Road transport		27,759	39,701	–	28,105	28,108	23,159	4,949	21%	39,701
Environmental protection		–	–	–	–	–	–	–	–	–
Trading services		222,999	327,371	–	28,946	120,706	190,966	(70,261)	-37%	327,371
Energy sources		91,111	165,635	–	22,099	71,353	96,620	(25,267)	-26%	165,635
Water management		46,643	59,888	–	2,559	20,091	34,935	(14,844)	-42%	59,888
Waste water management		31,220	33,278	–	2,551	17,895	19,412	(1,518)	-8%	33,278
Waste management		54,025	68,570	–	1,736	11,367	39,999	(28,632)	-72%	68,570
Other	4	–	–	–	–	–	–	–	–	–
Total Revenue - Functional	2	635,623	776,522	–	78,732	376,547	452,971	(76,424)	-17%	776,522
Expenditure - Functional										
Governance and administration		296,688	235,794	–	15,739	136,060	137,547	(1,487)	-1%	235,794
Executive and council		30,259	26,508	–	2,419	20,894	15,463	5,431	35%	26,508
Finance and administration		263,444	204,881	–	13,133	113,404	119,514	(6,110)	-5%	204,881
Internal audit		2,986	4,405	–	186	1,762	2,570	(807)	-31%	4,405
Community and public safety		19,264	20,181	–	1,369	6,826	11,772	(4,946)	-42%	20,181
Community and social services		13,242	14,011	–	859	3,048	8,173	(5,125)	-63%	14,011
Sport and recreation		6,592	5,164	–	510	3,778	3,013	766	25%	5,164
Public safety		(569)	1,006	–	–	–	587	(587)	-100%	1,006
Housing		–	–	–	–	–	–	–	–	–
Health		–	–	–	–	–	–	–	–	–
Economic and environmental services		46,310	49,844	–	2,488	17,068	29,076	(12,008)	-41%	49,844
Planning and development		8,340	16,519	–	805	4,991	9,636	(4,645)	-48%	16,519
Road transport		37,970	33,326	–	1,683	12,077	19,440	(7,363)	-38%	33,326
Environmental protection		–	–	–	–	–	–	–	–	–
Trading services		242,070	295,425	–	5,694	99,623	172,331	(72,708)	-42%	295,425
Energy sources		123,986	170,010	–	698	58,014	99,173	(41,158)	-42%	170,010
Water management		77,116	87,040	–	2,355	25,411	50,773	(25,363)	-50%	87,040
Waste water management		32,304	26,751	–	1,523	10,957	15,605	(4,648)	-30%	26,751
Waste management		8,663	11,624	–	1,118	5,240	6,780	(1,540)	-23%	11,624
Other		56	160	–	–	–	93	(93)	-100%	160
Total Expenditure - Functional	3	604,388	601,405	–	25,290	259,577	350,820	(91,243)	-26%	601,405
Surplus/ (Deficit) for the year		31,235	175,117	–	53,442	116,971	102,151	14,819	15%	175,117

Table 2: MBRR C2 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Total functional revenue for the year-to-date (YTD) amounted to R376.547 million against a YTD budget of R452.971 million, resulting in an unfavourable variance of

R76.424 million (–17%). The underperformance is driven mainly by Trading Services revenue, notably Energy sources, Water management and Waste management, which remain significantly below the YTD budget.

Total functional expenditure for the YTD amounted to R259.577 million compared to a YTD budget of R350.820 million, resulting in underspending of R91.243 million (–26%). The most notable underspending is recorded in Trading Services (Energy, Water, Wastewater and Waste) and Economic & Environmental Services / Road Transport / Community services, suggesting either delayed implementation, slower procurement, timing of invoices, or deferral of planned work programmes.

The Municipality recorded a YTD surplus of R116.971 million compared to a budgeted YTD surplus of R102.151 million, which is favourable by R14.819 million (15%). Although operating expenditure underspending is supporting the surplus position, the revenue underperformance—particularly within trading services—remains a key risk to sustainability and cash flows.

Key Risks and Management Interventions

- Material revenue underperformance (–17%) is concentrated in Trading Services, especially Waste management (–72%), Water (–42%) and Energy (–26%). Management must prioritise billing completeness, meter reading stability, revenue protection and credit control enforcement.
- Expenditure underspending (–26%), while improving the in-year surplus, indicates delayed implementation and possible invoice processing delays—particularly within Trading Services and Economic & Environmental Services.
- Executive and Council expenditure overspend (35%) and Sport & Recreation overspend (25%) require cost driver analysis and corrective action to avoid further budget pressure.
- Extremely low revenue in Economic & Environmental Services and Road Transport suggests either budget credibility issues or functional classification/mapping errors and should be investigated as part of mSCOA and budget monitoring processes.
- The Municipality must implement a financial recovery plan focusing on
 - (i) service charge revenue enhancement,
 - (ii) accelerated operational programme execution, and
 - (iii) improved posting, classification and reconciliation controls to ensure credible reporting.

**LIM361 Thabazimbi - Table C3 Monthly Budget Statement - Financial Performance
(revenue and expenditure by municipal vote) – M07 January 2026**

Choose name from list - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M07 - January										
Vote Description	Ref	2024/25	Budget Year 2025/26							
		Audited	Original	Adjusted	Monthly	YearTD actual	YearTD	YTD	YTD %	Full Year
R thousands										
Revenue by Vote	1									
Vote 1 - Executive & Council		156,615	158,651	–	1,792	106,503	92,546	13,956	15.1%	158,651
Vote 2 - Municipal Manager		–	1,220	–	–	–	711	(711)	-100.0%	1,220
Vote 3 - Budget and Treasury		227,593	240,293	–	19,762	120,791	140,171	(19,380)	-13.8%	240,293
Vote 4 - Corporate Services		(4,408)	854	–	44	306	498	(192)	-38.5%	854
Vote 5 - Planning and Development		526	1,575	–	44	236	919	(683)	-74.3%	1,575
Vote 6 - Community Services		58,564	75,427	–	1,777	11,267	43,999	(32,732)	-74.4%	75,427
Vote 7 - Technical Services		196,733	298,502	–	55,315	137,444	174,126	(36,682)	-21.1%	298,502
Vote 8 -		–	–	–	–	–	–	–	–	–
Vote 9 -		–	–	–	–	–	–	–	–	–
Vote 10 -		–	–	–	–	–	–	–	–	–
Vote 11 -		–	–	–	–	–	–	–	–	–
Vote 12 -		–	–	–	–	–	–	–	–	–
Vote 13 -		–	–	–	–	–	–	–	–	–
Vote 14 -		–	–	–	–	–	–	–	–	–
Vote 15 -		–	–	–	–	–	–	–	–	–
Total Revenue by Vote	2	635,623	776,522	–	78,732	376,547	452,971	(76,424)	-16.9%	776,522
Expenditure by Vote	1									
Vote 1 - Executive & Council		15,706	14,079	–	1,043	7,442	8,213	(771)	-9.4%	14,079
Vote 2 - Municipal Manager		16,170	13,647	–	1,553	14,395	7,961	6,435	80.8%	13,647
Vote 3 - Budget and Treasury		176,049	134,543	–	5,332	58,877	78,483	(19,606)	-25.0%	134,543
Vote 4 - Corporate Services		73,674	65,613	–	6,698	47,232	38,274	8,958	23.4%	65,613
Vote 5 - Planning and Development		6,836	13,428	–	528	3,962	7,833	(3,871)	-49.4%	13,428
Vote 6 - Community Services		44,619	44,968	–	3,875	21,284	26,231	(4,948)	-18.9%	44,968
Vote 7 - Technical Services		271,335	315,127	–	6,259	106,384	183,824	(77,440)	-42.1%	315,127
Vote 8 -		–	–	–	–	–	–	–	–	–
Vote 9 -		–	–	–	–	–	–	–	–	–
Vote 10 -		–	–	–	–	–	–	–	–	–
Vote 11 -		–	–	–	–	–	–	–	–	–
Vote 12 -		–	–	–	–	–	–	–	–	–
Vote 13 -		–	–	–	–	–	–	–	–	–
Vote 14 -		–	–	–	–	–	–	–	–	–
Vote 15 -		–	–	–	–	–	–	–	–	–
Total Expenditure by Vote	2	604,388	601,405	–	25,290	259,577	350,820	(91,243)	-26.0%	601,405
Surplus/ (Deficit) for the year	2	31,235	175,117	–	53,442	116,971	102,151	14,819	14.5%	175,117

Table 3: MBRR C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

LIM361 Thabazimbi - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) – M07 January 2026

Choose name from list - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M07 - January

Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue										
Exchange Revenue										
Service charges - Electricity		91,111	145,635	–	9,635	58,889	84,954	(26,065)	-31%	145,635
Service charges - Water		46,758	59,889	–	2,566	20,145	34,935	(14,790)	-42%	59,889
Service charges - Waste Water Management		31,220	33,278	–	2,551	17,895	19,412	(1,518)	-8%	33,278
Service charges - Waste management		15,948	20,116	–	1,736	11,367	11,734	(367)	-3%	20,116
Sale of Goods and Rendering of Services		703	1,861	–	35	450	1,085	(635)	-59%	1,861
Agency services		–	–	–	–	–	–	–	–	–
Interest		–	–	–	–	–	–	–	–	–
Interest earned from Receivables		47,309	54,370	–	7,034	43,719	31,716	12,003	38%	54,370
Interest from Current and Non Current Assets		975	–	–	143	1,552	–	1,552	#DIV/0!	–
Dividends		–	–	–	–	–	–	–	–	–
Rent on Land		–	–	–	–	–	–	–	–	–
Rental from Fixed Assets		527	675	–	46	322	393	(71)	-18%	675
Licence and permits		–	–	–	–	–	–	–	–	–
Special Rating Levies		–	–	–	–	–	–	–	–	–
Operational Revenue		1,772	1,507	–	39	129	879	(750)	-85%	1,507
Non-Exchange Revenue										
Property rates		152,426	134,125	–	12,578	75,309	78,240	(2,930)	-4%	134,125
Surcharges and Taxes		–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits		758	914	–	3	(377)	533	(910)	-171%	914
Licence and permits		3,352	5,583	–	5	75	3,257	(3,182)	-98%	5,583
Transfers and subsidies - Operational		157,567	160,105	–	2,640	107,351	93,395	13,956	15%	160,105
Interest		22,799	–	–	–	–	–	–	–	–
Fuel Levy		–	–	–	–	–	–	–	–	–
Operational Revenue		–	–	–	–	–	–	–	–	–
Gains on disposal of Assets		(6,423)	–	–	–	–	–	–	–	–
Other Gains		1,966	–	–	–	–	–	–	–	–
Discontinued Operations		–	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and		568,768	618,057	–	39,011	336,826	360,533	(23,707)	-7%	618,057
Expenditure By Type										
Employee related costs		166,959	182,640	–	14,712	94,364	106,540	(12,176)	-11%	182,640
Remuneration of councillors		10,236	12,658	–	899	6,261	7,384	(1,123)	-15%	12,658
Bulk purchases - electricity		95,820	132,203	–	47	52,643	77,118	(24,476)	-32%	132,203
Inventory consumed		64,082	60,933	–	1,406	20,884	35,545	(14,661)	-41%	60,933
Debt impairment		121,576	31,271	–	–	–	18,242	(18,242)	-100%	31,271
Depreciation and amortisation		33,494	44,420	–	–	–	25,912	(25,912)	-100%	44,420
Interest		20,289	21,529	–	2	539	12,559	(12,019)	-96%	21,529
Contracted services		66,309	68,330	–	7,190	69,215	39,859	29,356	74%	68,330
Transfers and subsidies		–	–	–	–	–	–	–	–	–
Irrecoverable debts written off		–	5,000	–	–	–	2,917	(2,917)	-100%	5,000
Operational costs		25,625	42,420	–	1,034	15,671	24,745	(9,074)	-37%	42,420
Losses on Disposal of Assets		–	–	–	–	–	–	–	–	–
Other Losses		–	–	–	–	–	–	–	–	–
Total Expenditure		604,388	601,405	–	25,290	259,577	350,820	(91,243)	-26%	601,405
Surplus/(Deficit)		(35,620)	16,652	–	13,721	77,249	9,713	67,536	695%	16,652
Transfers and subsidies - capital (monetary allocations)		28,778	111,465	–	39,721	39,721	65,021	(25,300)	-39%	111,465
Transfers and subsidies - capital (in-kind)		38,077	47,000	–	–	–	27,417	(27,417)	-100%	47,000
Surplus/(Deficit) after capital transfers & contributions		31,235	175,117	–	53,442	116,971	102,151			175,117
Income Tax		–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after income tax		31,235	175,117	–	53,442	116,971	102,151			175,117
Share of Surplus/Deficit attributable to Joint Venture		–	–	–	–	–	–	–	–	–
Share of Surplus/Deficit attributable to Minorities		–	–	–	–	–	–	–	–	–
Surplus/(Deficit) attributable to municipality		31,235	175,117	–	53,442	116,971	102,151			175,117
Share of Surplus/Deficit attributable to Associate		–	–	–	–	–	–	–	–	–
Intercompany/Parent subsidiary transactions		–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year		31,235	175,117	–	53,442	116,971	102,151			175,117

Table 4: MBRR C4 Monthly Budget Statement - Financial Performance (standard classification)

Operating Revenue January Analysis**Exchange Revenue****Service Charges**

1. Service charges revenue is the largest under-performing revenue stream, with YTD actual of R108.296 million against a YTD budget of R151.035 million, resulting in a shortfall of R42.739 million (-28.29%). January 2026 actual service charges amounted to R16.488 million, higher than December's R14.655 million, indicating a slight improvement on inconsistent billing and/or collections raised by mid-year. The underperformance in service charges is a key concern for cash sustainability and points to possible drivers such as:

- billing inaccuracies and meter reading challenges,
- increased debtor non-payment and affordability constraints,
- delays in raising consumer accounts timeously,
- gaps in credit control enforcement, and
- system and revenue management process weaknesses.
- This variance requires management intervention through improved billing completeness, targeted debtor follow-up, and enforcement of credit control measures aligned to Council policies.

2. Investment Revenue

Investment revenue YTD amounted to R1.552 million against a budget of R0. January actual was R0.143 million. This favourable variance suggests that surplus cash was invested during the period, contributing positively to revenue. However, the Municipality must ensure investments are aligned to approved cash and investment policies, and that interest earnings are properly monitored against liquidity needs.

3. Other Own Revenue

Other own revenue achieved YTD actual of R44.620 million against a YTD budget of R34.073 million, which is above target by R10.547 million (30.95%).

January actual was R7.154 million, which is consistent with previous months and demonstrates stability in this revenue line item. Management should continue

monitoring the sustainability of these revenue sources and ensure proper classification and billing.

Non-Exchange Revenue

4. Property Rates

Property rates revenue collected YTD amounted to R75.309 million compared to the YTD budget of R78.240 million, which is below target by R2.930 million (-4%).

January actual property rates revenue amounted to R12.578 million, showing improved monthly performance compared to earlier months, however collection remains below the planned trajectory for January 2026. The Municipality must continue strengthening credit control, indigent management verification and follow-up on arrears to ensure the annual target of R134.125 million is achieved.

5. Transfers and Subsidies – Operational

Operational grants recognized YTD are R107.351 million compared to a YTD budget of R93.395 million, resulting in an over-performance of R13.956 million (15%).

January actual is recorded as R2.640, while December was reflected as R0, suggesting grant recognition occurred as lump-sum postings rather than spread evenly across months. While this performance is positive, the Municipality must ensure that:

- grant revenue is recognized in line with grant conditions, and
- grant spending is aligned to the approved schedule to avoid underspending risks at year-end.

Operating Expenditure Analysis

1. Employee Related Costs

Employee costs YTD totalled R94.364 million compared to a YTD budget of R106.540 million, resulting in underspending of R12.176 million (–11%).

The underspending may indicate:

- unfunded or vacant positions,
- delays in filling critical posts, or
- payroll processing timing differences.

Management must ensure that critical vacancies are filled to maintain service delivery, and that the compensation budget remains aligned to the approved organogram and funded positions.

2. Remuneration of Councillors

Councillor remuneration YTD is R6.261 million against a YTD budget of R7.384 million, with underspending of R1.123 million (–15%). This variance could be due to timing of payments or changes in councillor benefits/payroll processing. This should be investigated and corrected where required to avoid year-end pressures.

3. Depreciation and Amortisation

Depreciation is recorded as R0 YTD against a YTD budget of R22.210 million, resulting in 100% underspending (–R22.210 million). This is a significant budgeting and reporting concern, as depreciation is a non-cash expenditure item that should be processed monthly in accordance with GRAP and municipal accounting standards. Management must ensure depreciation is processed by mid-year to avoid material misstatements and compliance risks in the annual financial statements.

4. Finance Charges

Finance charges YTD are R0.539 million compared to a YTD budget of R12.559 million, reflecting underspending of R12.019 million (–96%).

January actual is only R0.002 million. Finance charges should be reconciled against creditor interest obligations to confirm completeness and accuracy.

5. Inventory Consumed and Bulk Purchases

Inventory and bulk purchases YTD are R73.527 million against a YTD budget of R112.663 million, resulting in underspending of R39.136 million (–34.73%).

January actual is R1.453 million, which is materially lower than earlier months such as August (R18.163 million).

6. Other Expenditure

Other expenditure YTD totals R84.886 million compared to a YTD budget of R85.763 million, resulting in overspending of R0.877 million (1%).

January actual is R8.224 million, reflecting a decrease from the December actual recorded at R16.811 which was due to increased activity compared to previous months. This line item should be analysed further at detail level to identify major cost drivers, ensure SCM compliance, and prevent UIFW expenditure risk.

7. Total Expenditure

Total operating expenditure YTD is R259.577 million versus a YTD budget of R350.820 million, resulting in significant underspending of R91.243 million (–26%).

While underspending improves the operating surplus, it may also indicate: delays in procurement implementation, postponed service delivery activities, and/or accounting processing backlogs (e.g., depreciation, finance charges).

Management must ensure that underspending does not translate into service delivery failure and that spending is aligned with the IDP and SDBIP targets.

Financial position

7.1.1. **Liquidity** –the municipality is currently not financially liquid meaning it cannot pay its creditors with the prescribed period of 30 days. Further note that although the municipality is not in compliance with the section 65 of the MFMA, the municipality has introduced various mechanisms of funding its working capital. The municipality does not meet the minimum threshold of liquidity ratio which is 2:1 as the current situation 1:1

7.1.2. **Going concern** – the municipality acknowledges that there's a challenge of going concern. This is a historical issue when the municipality was once put under administration and multiple creditor's outstanding balance were not paid, this then resulted into having a significant credit book. On the other hand, debtors were and still not paying their dues within the prescribed period

LIM361 Thabazimbi - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) – M07 January 2026

Choose name from list - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M07 - January

Vote Description	Ref	2024/25	Budget Year 2025/26							
		Audited	Original	Adjusted	Monthly	YearTD actual	YearTD	YTD	YTD %	Full Year
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Executive & Council		-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 3 - Budget and Treasury		-	-	-	-	-	-	-	-	-
Vote 4 - Corporate Services		-	-	-	-	-	-	-	-	-
Vote 5 - Planning and Development		-	-	-	-	-	-	-	-	-
Vote 6 - Community Services		-	-	-	-	-	-	-	-	-
Vote 7 - Technical Services		3,062	16,000	-	-	-	9,333	(9,333)	-100%	16,000
Vote 8 -		-	-	-	-	-	-	-	-	-
Vote 9 -		-	-	-	-	-	-	-	-	-
Vote 10 -		-	-	-	-	-	-	-	-	-
Vote 11 -		-	-	-	-	-	-	-	-	-
Vote 12 -		-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	3,062	16,000	-	-	-	9,333	(9,333)	-100%	16,000
Single Year expenditure appropriation	2									
Vote 1 - Executive & Council		-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 3 - Budget and Treasury		-	-	-	-	-	-	-	-	-
Vote 4 - Corporate Services		-	-	-	-	-	-	-	-	-
Vote 5 - Planning and Development		-	-	-	-	-	-	-	-	-
Vote 6 - Community Services		20,387	-	-	-	-	-	-	-	-
Vote 7 - Technical Services		16,743	93,480	-	0	30,890	54,530	(23,640)	-43%	93,480
Vote 8 -		-	-	-	-	-	-	-	-	-
Vote 9 -		-	-	-	-	-	-	-	-	-
Vote 10 -		-	-	-	-	-	-	-	-	-
Vote 11 -		-	-	-	-	-	-	-	-	-
Vote 12 -		-	-	-	-	-	-	-	-	-
Vote 13 -		-	-	-	-	-	-	-	-	-
Vote 14 -		-	-	-	-	-	-	-	-	-
Vote 15 -		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	37,130	93,480	-	0	30,890	54,530	(23,640)	-43%	93,480
Total Capital Expenditure		40,193	109,480	-	0	30,890	63,863	(32,973)	-52%	109,480
Capital Expenditure - Functional Classification										
Governance and administration										
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		-	-	-	-	-	-	-	-	-
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety										
Community and social services		-	-	-	-	-	-	-	-	-
Sport and recreation		-	-	-	-	-	-	-	-	-
Public safety		-	-	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		11,836	41,716	-	-	18,387	24,334	(5,947)	-24%	41,716
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		11,836	41,716	-	-	18,387	24,334	(5,947)	-24%	41,716
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		7,970	67,764	-	0	12,503	39,529	(27,026)	-68%	67,764
Energy sources		-	20,000	-	-	12,503	11,667	836	7%	20,000
Water management		3,062	47,764	-	-	-	27,862	(27,862)	-100%	47,764
Waste water management		4,907	-	-	0	0	-	0	#DIV/0!	-
Waste management		-	-	-	-	-	-	-	-	-
Other		20,387	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	40,193	109,480	-	0	30,890	63,863	(32,973)	-52%	109,480
Funded by:										
National Government		40,193	109,480	-	0	30,890	63,863	(32,973)	-52%	109,480
Provincial Government		-	-	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies,		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		40,193	109,480	-	0	30,890	63,863	(32,973)	-52%	109,480
Borrowing	6	-	-	-	-	-	-	-	-	-
Internally generated funds		-	-	-	-	-	-	-	-	-
Total Capital Funding		40,193	109,480	-	0	30,890	63,863	(32,973)	-52%	109,480

Table 5: MBRR C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification, and funding).

For the period ending 31 January 2026, the Municipality spent R30.890 million on capital projects year-to-date (YTD) against a YTD budget of R63.863 million, resulting in underspending of R32.973 million (–52%). Capital implementation is therefore substantially behind the planned spending trajectory.

Capital expenditure is fully funded from National Government capital transfers, with no borrowing and no internally generated funding reflected in the statement. The low level of spending indicates that while funding is available in the budget, project execution and/or invoice certification and payment processing is lagging behind schedule.

Key Risks and Management Interventions

Given the capital underspending trends, Management should highlight the following actions:

- Accelerate Water Management projects by finalising procurement processes, awarding contracts, and implementing project readiness plans to address the 100% underspending by mid-year.
- Strengthening project management controls: improve project cashflow planning, milestone tracking, and contractor performance monitoring to ensure delivery in Q3 and Q4.
- Improve invoice certification and payment processing for capital projects to reduce timing delays between work completed and expenditure recorded.
- Review the capital SDBIP and re-phase budgets where projects are no longer deliverable within the remaining months, to maintain budget credibility and prevent large year-end rollovers.

LIM361 Thabazimbi - Table C6 Monthly Budget Statement - Financial Position M07 January 2026

Choose name from list - Table C6 Monthly Budget Statement - Financial Position - M07 - January						
Description	Ref	2024/25	Budget Year 2025/26			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		35,586	156,415	–	66,964	156,415
Trade and other receivables from exchange transactions		343,659	169,993	–	389,977	169,993
Receivables from non-exchange transactions		129,916	60,818	–	153,003	60,818
Current portion of non-current receivables		–	–	–	–	–
Inventory		4,004	11,047	–	6,943	11,047
VAT		249,416	238,610	–	255,900	238,610
Other current assets		0	–	–	0	–
Total current assets		762,581	636,883	–	872,787	636,883
Non current assets						
Investments		–	–	–	–	–
Investment property		0	–	–	0	–
Property, plant and equipment		822,291	970,299	–	853,181	970,299
Biological assets		827	836	–	827	836
Living and non-living resources		–	–	–	–	–
Heritage assets		–	–	–	–	–
Intangible assets		0	–	–	0	–
Trade and other receivables from exchange transactions		–	–	–	–	–
Non-current receivables from non-exchange transactions		–	–	–	–	–
Other non-current assets		–	–	–	–	–
Total non current assets		823,118	971,134	–	854,008	971,134
TOTAL ASSETS		1,585,699	1,608,017	–	1,726,795	1,608,017
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Financial liabilities		0	–	–	0	–
Consumer deposits		5,237	4,796	–	5,367	4,796
Trade and other payables from exchange transactions		525,141	817,044	–	560,111	817,044
Trade and other payables from non-exchange transactions		(0)	2,851	–	(12,570)	2,851
Provision		20,486	2,545	–	20,486	2,545
VAT		131,945	143,298	–	122,074	143,298
Other current liabilities		–	–	–	–	–
Total current liabilities		682,809	970,534	–	695,467	970,534
Non current liabilities						
Financial liabilities		594	–	–	531	–
Provision		71,695	61,547	–	71,695	61,547
Long term portion of trade payables		201,900	–	–	201,900	–
Other non-current liabilities		45,267	–	–	45,267	–
Total non current liabilities		319,456	61,547	–	319,393	61,547
TOTAL LIABILITIES		1,002,265	1,032,081	–	1,014,860	1,032,081
NET ASSETS	2	583,434	575,937	–	711,935	575,937
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		633,889	575,937	–	700,444	575,937
Reserves and funds		–	–	–	7,505	–
Other		–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	2	633,889	575,937	–	707,950	575,937

Table 6: MBRR C6 Financial Position as at 31 January 2026

Total current assets reflect YTD actual of R872.787 million compared to a budget of R636.883 million, over by R235.904 million (137%). This relates to higher receivables balances recorded as at 31 January 2026.

Non-current assets are R854.008 million compared to a budget of R971.134 million, under by R117.126 million (–12.06%). Current liabilities are R695.467 million against a budget of R970.534 million, favourable by R275.067 million (–28.34%).

Non-current liabilities are significantly higher than budget at R319.393 million versus R61.547 million, a variance of R257.840 million (518.94%).

This is a major anomaly requiring urgent investigation and may be due to:

- misclassification of current liabilities to non-current,
- incorrect posting of long-term provisions,
- system mapping issues, or
- adjustments not aligned to budget reporting structures.

Key Risks and Management Actions

Key Risks

- **Liquidity Risk:** Cash balances remain below budget, requiring close monitoring.
- **Receivables Risk:** Growth in receivables from both exchange and non-exchange transactions may impact cash flow.
- **Classification Risk:** Significant variances in non-current liabilities require further validation.

Management Actions

- Intensification of **credit control and debt collection measures**,
- Monthly reconciliation and ageing of receivables and payables,
- Alignment of capital project implementation with asset capitalisation.

LIM361 Thabazimbi - Table C7 Monthly Budget Statement - Cash Flow – M07 January 2026

Choose name from list - Table C7 Monthly Budget Statement - Cash Flow - M07 - January

Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		78,989	120,694	120,694	13,135	66,243	70,405	(4,161)	-6%	120,694
Service charges		118,410	206,666	206,666	14,915	92,842	120,555	(27,713)	-23%	206,666
Other revenue		22,495	40,957	40,957	7,746	43,546	23,891	19,655	82%	40,957
Transfers and Subsidies - Operational		143,811	160,108	160,108	1,981	118,725	93,396	25,329	27%	160,108
Transfers and Subsidies - Capital		-	111,465	111,465	-	-	65,021	(65,021)	-100%	111,465
Interest		-	-	-	-	-	-	-		-
Dividends		-	-	-	-	-	-	-		-
Payments										
Suppliers and employees		(256,887)	(546,425)	(546,425)	(8,599)	(208,338)	(318,748)	110,410	-35%	(546,425)
Interest		-	(21,529)	21,529	-	-	(12,559)	12,559	-100%	(21,529)
Transfers and Subsidies		-	-	-	-	-	-	-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES		106,818	71,935	114,993	29,177	113,019	41,962	(71,057)	-169%	71,935
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-		-
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-		-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-		-
Payments										
Capital assets		14,664	(109,480)	(109,480)	(0)	(34,161)	(63,863)	29,702	-47%	(109,480)
NET CASH FROM/(USED) INVESTING ACTIVITIES		14,664	(109,480)	(109,480)	(0)	(34,161)	(63,863)	(29,702)	47%	(109,480)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-		-
Borrowing long term/refinancing		-	-	-	-	-	-	-		-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-		-
Payments										
Repayment of borrowing		-	-	-	-	-	-	-		-
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	-	-	-	-	-	-		-
NET INCREASE/ (DECREASE) IN CASH HELD		121,481	(37,545)	5,513	29,177	78,858	(21,901)			(37,545)
Cash/cash equivalents at beginning:		11,329	193,960	193,960		35,586	193,960			35,586
Cash/cash equivalents at month/year end:		132,811	156,415	199,473		114,444	172,059			(1,958)

Table 7: MBRR C7 Monthly Budget Statement – Cash

Cash Flow Narrative – January 2026

Net cash from operating activities YTD is R113.019 million versus a budget of R41.962 million, which is favourable by R71.057 million (169%). January reflects a positive operating cash flow of R29.177 million, indicating that cash inflows in January were sufficient to cover operating commitments as compared to the negative operating cash flow recorded in the previous month.

Cash from investing activities YTD is (R34.161 million) compared to a budget of (R63.863 million), indicating slower spending on capital investment consistent with capital underspending. Cash balances as at 31 January 2026 amounted to R26.992 million

(Main account:R23.005 million,Traffic fines account:R0.400 million and Investment account :R3.537 million)

Although operating cash flows are favourable YTD, the lower cash closing position indicates liquidity pressure and collection risks, requiring urgent revenue enhancement interventions.

Key Risks and Management Actions

Key Risks

- **Liquidity Risk:** Cash balances remain below budget despite strong operating cash inflows.
- **Revenue Collection Risk:** Continued under-collection of service charges may negatively impact cash sustainability.
- **Capital Grant Risk:** Delayed capital grant receipts linked to slow project implementation.

Management Actions

- Intensification of **credit control and debt collection measures**,
- Improved alignment between **grant drawdowns and project implementation**,
- Monthly cash flow monitoring and forecasting,
- Strengthening revenue management and billing accuracy.

Performance Indicators

LIM361 Thabazimbi - Supporting Table SC2 Monthly Budget Statement - performance indicators – M07 January 2026

Choose name from list - Supporting Table SC2 Monthly Budget Statement - performance indicators - M07 - January							
Description of financial indicator	Basis of calculation	Ref	2024/25 Actuals	Original Budget	Adjusted Budget	YearTD actual	Full year Forecast
<u>Borrowing Management</u>							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		3.4%	11.0%	0.0%	0.2%	5.7%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Safety of Capital</u>							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/		90.1%	142.4%	0.0%	83.8%	142.4%
Gearing	Long Term Borrowing/ Funds & Reserves		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Liquidity</u>							
Current Ratio	Current assets/current liabilities	1	111.7%	65.6%	0.0%	125.5%	65.6%
Liquidity Ratio	Monetary Assets/Current Liabilities		5.2%	16.1%	0.0%	9.6%	16.1%
<u>Revenue Management</u>							
Annual Debtors Collection Rate	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		83.3%	0.0%	0.0%	0.0%	0.0%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors >		0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
<u>Funding of Provisions</u>							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
<u>Other Indicators</u>							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2					
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		29.4%	29.6%	0.0%	28.0%	29.6%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		1.1%	3.0%	0.0%	1.6%	3.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		9.5%	10.7%	0.0%	0.2%	5.5%
<u>IDP regulation financial viability indicators</u>							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational						

Table 8: MBRR SC2 Monthly Budget Statement - performance indicators

Water and electricity losses are captured manually. Reports from Technical Services need to be captured on the system. This process will form a part of the MSCOA roadmap timelines to ensure accurate reporting.

Debtors Age Analysis

LIM361 Thabazimbi - Supporting Table SC3 Monthly Budget Statement - aged debtors – M07 January 2026

Choose name from list - Supporting Table SC3 Monthly Budget Statement - aged debtors - M07 - January													
Description	NT Code	Budget Year 2025/26										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i to Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	2,430	1,975	2,795	1,688	1,425	1,590	2,324	177,605	191,833	184,632	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	1300	3,256	3,535	3,662	2,350	2,412	2,769	1,826	37,545	57,355	46,902	-	-
Receivables from Non-exchange Transactions - Property Rates	1400	10,756	9,390	8,831	8,173	7,140	6,689	6,723	188,364	246,066	217,089	-	-
Receivables from Exchange Transactions - Waste Water Management	1500	2,471	2,311	2,371	1,998	1,951	1,946	1,969	131,651	146,668	139,515	-	-
Receivables from Exchange Transactions - Waste Management	1600	1,587	1,477	1,465	1,268	1,257	894	862	78,781	87,589	83,061	-	-
Receivables from Exchange Transactions - Property Rental Debtors	1700	-	-	-	-	-	-	-	345	345	345	-	-
Interest on Arrear Debtor Accounts	1810	7,123	6,944	6,894	6,661	6,539	6,407	6,284	277,935	324,787	303,826	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	15	-	163	17	41	31	49	31,175	31,491	31,313	-	-
Total By Income Source	2000	27,639	25,632	26,181	22,154	20,764	20,327	20,037	923,401	1,086,134	1,006,682	-	-
2024/25 - totals only		-	-	-	-	-	-	-	-	-	-	-	-
Debtors Age Analysis By Customer Group													
Organs of State	2200	1,802	1,523	1,324	1,285	1,227	1,195	1,759	40,238	50,353	45,705	-	-
Commercial	2300	12,093	11,837	12,814	9,165	8,381	8,422	7,274	202,746	272,732	235,988	-	-
Households	2400	13,744	12,273	12,043	11,704	11,155	10,710	11,004	680,417	763,049	724,989	-	-
Other	2500	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	2600	27,639	25,632	26,181	22,154	20,764	20,327	20,037	923,401	1,086,134	1,006,682	-	-

Table 9: MBRRSC 3: Monthly Budget Statement - Debtor's age analysis

For the month ending 31 January 2026, the Municipality reported total outstanding consumer debtors of R1.086 billion, of which only R27.639 million (2.6%) relates to accounts in the 0–30 days category. The balance of debt is significantly aged, with R1.006 billion (92.6%) falling into the over 90 days category. This indicates a high level of long-outstanding debt, creating material pressure on the Municipality's cash flow position, liquidity sustainability and the ability to fund operational service delivery requirements.

The January 2026 debtors age analysis reflects a highly unfavourable collection environment, with more than 92% of the total debt book older than 90 days. This debtor profile poses a significant risk to the Municipality's liquidity, cash-backed budget funding, and the ability to meet creditor obligations. Management corrective actions should prioritise revenue enhancement, credit control enforcement, billing accuracy, indigent register validation, and structured debt collection strategies (including repayment arrangements and legal recovery where applicable), with specific attention on households and long-outstanding property rates and service charges.

Management Interventions and Corrective Actions

In response to the ageing debtor profile, the Municipality is implementing the following actions:

- Intensification of **credit control and debt collection measures**, including disconnections where legally permissible.
- Review and enforcement of **payment arrangements**, particularly for high-value commercial consumers.
- Engagement with **Organs of State** to regularise outstanding balances.
- Ongoing review of **indigent registers** to ensure accurate targeting of relief.
- Application of **debt impairment policies** in accordance with GRAP and MFMA requirements.
- Strengthening of **billing accuracy and data quality** to prevent future accumulation of arrears.

Creditor Aged Analysis

LIM361 Thabazimbi - Supporting Table SC4 Monthly Budget Statement - aged creditors – M06 January 2026

Choose name from list - Supporting Table SC4 Monthly Budget Statement - aged creditors - M07 - January											Prior year totals for chart (same period)
Description	NT Code	Budget Year 2025/26								Total	
R thousands		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year		
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	54	–	99	23,040	–	14,130	13,186	118,400	168,910	–
Bulk Water	0200	–	–	–	–	–	–	–	–	–	–
PAYE deductions	0300	–	–	–	–	–	–	–	–	–	–
VAT (output less input)	0400	–	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	0500	–	–	–	–	–	–	–	–	–	–
Loan repayments	0600	–	–	–	–	–	–	–	–	–	–
Trade Creditors	0700	4,747	1,163	1,517	(1,229)	672	(6,052)	(3,852)	472,433	469,398	–
Auditor General	0800	–	–	–	–	–	–	–	–	–	–
Other	0900	–	–	–	–	–	–	–	–	–	–
Total By Customer Type	1000	4,801	1,163	1,615	21,811	672	8,078	9,335	590,834	638,308	–

Table 10: MBRR SC4 Monthly Budget Statement – creditor aged analysis

For the month ending 31 January 2026, the Municipality reported total outstanding creditors of R638.308 million. The creditor profile is significantly aged, with only R4.801 million (0.8%) falling within the 0–30 days category and R1.163 million (0.2%) in the 31–60 days category. Most creditors, R632.345 million (99.0%), are older than 90 days, indicating a materially unfavourable payment position and heightened exposure to supplier disputes, interest charges, supply interruptions and liquidity distress.

The creditor age analysis as at Janury 2026 reflects material liquidity constraints, evidenced by 99% of total creditors being older than 90 days. The Municipality's payment cycle is significantly behind acceptable norms and presents a risk to operational continuity, supplier confidence, and long-term financial sustainability.

Investment Register

THABAZIMBI LOCAL MUNICIPALITY									
SUMMARY OF THE SHORT-TERM INVESTMENT REGISTER FROM 01 January 2026- 31 January 2026									
FINANCIAL INSTITUTION	ACCOUNT TYPE	ACCOUNT NUMBER	BALANCE AT 01-01-2026	INVESTMENT MADE	INTEREST EARNED	SUB - TOTAL	INVESTMENT WITHDRAW	BANK CHARGES	BALANCE AT 31-01-2026
SANLAM	UNIT TRUST	1136899	57,877.05	-	-	57,877.05		-	57,877.05
SANLAM	UNIT TRUST	1185152	95,057.19	-	-	95,057.19		-	95,057.19
ABSA	CALL ACCOUNT	93-0124-4384	12,904,926.92	-	132,867.32	13,037,794.24	- 9,500,000.00		3,537,794.24
ABSA	FIXED DEPOSIT	20-5764-9514	98,493.62	-	-	98,493.62		-	98,493.62
TOTAL			13,156,354.78		132,867.32	13,289,222.10	- 9,500,000.00	-	3,789,222.10

The investment register above is compiled manually using the bank statements received from the respective financial institutions. As at 31 January 2026, the closing balance on the investment register amounts to R3.789 million. During the month of January, a total interest amount of R132 thousand was earned on investment account number 93-0124-4384.

Sanlam Unit Trust Accounts

Sanlam Unit Trust statements are normally received on a **quarterly basis**. However, for the current month, the municipality **did not receive the statement**. As a result, investment information for this period could not be updated, and the latest available figures remain those from the previous quarter. Follow-up action will be taken with Sanlam to obtain the outstanding statement to ensure accurate and complete reporting in the next cycle.

Transfer and Grant Expenditure

Choose name from list - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M07 - January

Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		155,455	160,105	–	–	105,365	93,395	11,970	12.8%	160,105
Expanded Public Works Programme Integrated Grant		952	1,454	–	–	654	848	(194)	-22.9%	1,454
Local Government Financial Management Grant	3	888	3,000	–	–	–	1,750	(1,750)	-100.0%	3,000
Equitable Share		153,615	155,651	–	–	104,711	90,796	13,915	15.3%	155,651
Provincial Government:		–	–	–	–	–	–	–		–
District Municipality:		–	–	–	–	–	–	–		–
Other grant providers:		–	–	–	–	–	–	–		–
Total Operating Transfers and Grants		155,455	160,105	–	–	105,365	93,395	11,970	12.8%	160,105
Capital Transfers and Grants										
National Government:		15,140	111,465	–	9,054	29,137	65,021	(35,884)	-55.2%	111,465
Municipal Infrastructure Grant		17,649	39,701	–	9,054	15,773	23,159	(7,386)	-31.9%	39,701
Integrated National Electrification Programme Grant		(4,480)	20,000	–	–	13,364	11,667	1,697	14.5%	20,000
Water Services Infrastructure Grant		1,971	51,764	–	–	–	30,196	(30,196)	-100.0%	51,764
Provincial Government:		–	–	–	–	–	–	–		–
District Municipality:		–	–	–	–	–	–	–		–
Other grant providers:		–	–	–	–	–	–	–		–
Total Capital Transfers and Grants		15,140	111,465	–	9,054	29,137	65,021	(35,884)	-55.2%	111,465
TOTAL RECEIPTS OF TRANSFERS & GRANTS		170,595	271,570	–	9,054	134,502	158,416	(23,914)	-15.1%	271,570

Table 11: Supporting Table SC6 Monthly budget statements – Transfer and Grant Receipts

Transfer and Grant Expenditure

Choose name from list - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M07 - January

Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		952	1,454	–	848	848	848	(0)	0.0%	1,454
Expanded Public Works Programme Integrated Grant		952	1,454	–	848	848	848	(0)	0.0%	1,454
Provincial Government:		–	–	–	–	–	–	–		–
District Municipality:		–	–	–	–	–	–	–		–
Other grant providers:		–	–	–	–	–	–	–		–
Total Operating Transfers and Grants		952	1,454	–	848	848	848	(0)	0.0%	1,454
Capital Transfers and Grants										
National Government:		23,643	111,465	–	39,721	39,721	65,021	(25,300)	-38.9%	111,465
Municipal Infrastructure Grant		21,672	39,701	–	27,257	27,257	23,159	4,098	17.7%	39,701
Integrated National Electrification Programme Grant		–	20,000	–	12,465	12,465	11,667	798	6.8%	20,000
Water Services Infrastructure Grant		1,971	51,764	–	–	–	30,196	(30,196)	-100.0%	51,764
Provincial Government:		–	–	–	–	–	–	–		–
District Municipality:		–	–	–	–	–	–	–		–
Other grant providers:		–	–	–	–	–	–	–		–
Total Capital Transfers and Grants		23,643	111,465	–	39,721	39,721	65,021	(25,300)	-38.9%	111,465
TOTAL EXPENDITURE OF TRANSFERS & GRANTS		24,595	112,919	–	40,570	40,570	65,869	(25,300)	-38.4%	112,919

Table 12: Supporting Table SC7 (1) Monthly budget statements – Transfer and Grant expenditure

Tables SC6 and SC7 will be corrected through the MSCOA roadmap as the alignment of the balance sheet budgeting is not correct.

Councillors and Employee Benefits

Choose name from list - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M07 - January

Summary of Employee and Councillor remuneration	Ref	2024/25		Budget Year 2025/26						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands		A	B	C						D
Councillors (Political Office Bearers plus Other)	1									
Basic Salaries and Wages		7,252	7,842	7,842	629	4,327	4,574	(247)	-5%	7,842
Pension and UIF Contributions		804	1,615	1,615	69	474	942	(468)	-50%	1,615
Medical Aid Contributions		—	65	65	—	—	38	(38)	-100%	65
Motor Vehicle Allowance		1,291	1,902	1,902	111	831	1,110	(279)	-25%	1,902
Cellphone Allowance		890	1,234	1,234	90	629	720	(91)	-13%	1,234
Housing Allowances		—	—	—	—	—	—	—	—	—
Other benefits and allowances		—	—	—	—	—	—	—	—	—
Sub Total - Councillors		10,236	12,658	12,658	899	6,261	7,384	(1,123)	-15%	12,658
% Increase	4		23.7%	23.7%						23.7%
Senior Managers of the Municipality	3									
Basic Salaries and Wages		9,419	5,862	5,862	1,201	6,591	3,420	3,171	93%	5,862
Pension and UIF Contributions		145	11	11	16	98	6	91	1476%	11
Medical Aid Contributions		351	—	—	81	277	—	277	#DIV/0!	—
Overtime		—	—	—	—	—	—	—	—	—
Performance Bonus		735	—	—	73	802	—	802	#DIV/0!	—
Motor Vehicle Allowance		2,263	—	—	237	1,480	—	1,480	#DIV/0!	—
Cellphone Allowance		122	90	90	14	62	53	39	75%	90
Housing Allowances		—	—	—	—	—	—	—	—	—
Other benefits and allowances		3	1	1	0	2	1	1	118%	1
Payments in lieu of leave		—	—	—	—	—	—	—	—	—
Long service awards		—	—	—	—	—	—	—	—	—
Post-retirement benefit obligations		—	—	—	—	—	—	—	—	—
Entertainment		—	—	—	—	—	—	—	—	—
Scarcity		—	—	—	—	—	—	—	—	—
Acting and post related allowance		(10)	—	—	—	—	137	(137)	-100%	—
In kind benefits		9	234	234	—	—	—	—	—	234
Sub Total - Senior Managers of Municipality		13,037	6,199	6,199	1,592	9,140	3,616	5,524	153%	6,199
% Increase	4		-52.5%	-52.5%						-52.5%
Other Municipal Staff										
Basic Salaries and Wages		83,899	99,462	99,462	7,357	48,867	58,019	(9,153)	-16%	99,462
Pension and UIF Contributions		19,103	16,379	16,379	1,612	11,307	9,554	1,753	18%	16,379
Medical Aid Contributions		7,390	8,601	8,601	641	4,671	5,017	(346)	-7%	8,601
Overtime		9,484	13,670	13,670	779	4,356	7,974	(3,618)	-45%	13,670
Performance Bonus		8,109	7,901	7,901	963	4,476	4,609	(133)	-3%	7,901
Motor Vehicle Allowance		13,495	20,532	20,532	1,155	8,109	11,977	(3,868)	-32%	20,532
Cellphone Allowance		175	—	—	16	110	—	110	#DIV/0!	—
Housing Allowances		146	255	255	6	121	149	(28)	-19%	255
Other benefits and allowances		2,791	5,262	5,262	304	1,635	3,069	(1,534)	-50%	5,262
Payments in lieu of leave		0	4,381	4,381	272	1,578	2,555	(977)	-38%	4,381
Long service awards		—	—	—	—	—	—	—	—	—
Post-retirement benefit obligations		9,219	—	—	—	—	—	—	—	—
Entertainment		—	—	—	—	—	—	—	—	—
Scarcity		—	—	—	—	—	—	—	—	—
Acting and post related allowance		128	—	—	24	95	—	95	#DIV/0!	—
In kind benefits		—	—	—	—	—	—	—	—	—
Sub Total - Other Municipal Staff		153,921	176,441	176,441	13,119	85,224	102,924	(17,701)	-17%	176,441
% Increase	4		14.6%	14.6%						14.6%
Total Parent Municipality		177,195	195,298	195,298	15,611	100,625	113,924	(13,299)	-12%	195,298
Unpaid salary, allowances & benefits in arrears:										
Board Members of Entities										
Basic Salaries and Wages		—	—	—	—	—	—	—	—	—
Pension and UIF Contributions		—	—	—	—	—	—	—	—	—
Medical Aid Contributions		—	—	—	—	—	—	—	—	—
Overtime		—	—	—	—	—	—	—	—	—
Performance Bonus		—	—	—	—	—	—	—	—	—
Motor Vehicle Allowance		—	—	—	—	—	—	—	—	—
Cellphone Allowance		—	—	—	—	—	—	—	—	—
Housing Allowances		—	—	—	—	—	—	—	—	—
Other benefits and allowances		—	—	—	—	—	—	—	—	—
Board Fees		—	—	—	—	—	—	—	—	—
Payments in lieu of leave		—	—	—	—	—	—	—	—	—
Long service awards		—	—	—	—	—	—	—	—	—
Post-retirement benefit obligations		—	—	—	—	—	—	—	—	—
Entertainment		—	—	—	—	—	—	—	—	—
Scarcity		—	—	—	—	—	—	—	—	—
Acting and post related allowance		—	—	—	—	—	—	—	—	—
In kind benefits		—	—	—	—	—	—	—	—	—
Sub Total - Executive members Board		—	—	—	—	—	—	—	—	—
% Increase	4									
Senior Managers of Entities										
Basic Salaries and Wages		—	—	—	—	—	—	—	—	—
Pension and UIF Contributions		—	—	—	—	—	—	—	—	—
Medical Aid Contributions		—	—	—	—	—	—	—	—	—
Overtime		—	—	—	—	—	—	—	—	—
Performance Bonus		—	—	—	—	—	—	—	—	—
Motor Vehicle Allowance		—	—	—	—	—	—	—	—	—
Cellphone Allowance		—	—	—	—	—	—	—	—	—
Housing Allowances		—	—	—	—	—	—	—	—	—
Other benefits and allowances		—	—	—	—	—	—	—	—	—
Payments in lieu of leave		—	—	—	—	—	—	—	—	—
Long service awards		—	—	—	—	—	—	—	—	—
Post-retirement benefit obligations		—	—	—	—	—	—	—	—	—
Entertainment		—	—	—	—	—	—	—	—	—
Scarcity		—	—	—	—	—	—	—	—	—
Acting and post related allowance		—	—	—	—	—	—	—	—	—
In kind benefits		—	—	—	—	—	—	—	—	—
Sub Total - Senior Managers of Entities		—	—	—	—	—	—	—	—	—
% Increase	4									
Other Staff of Entities										
Basic Salaries and Wages		—	—	—	—	—	—	—	—	—
Pension and UIF Contributions		—	—	—	—	—	—	—	—	—
Medical Aid Contributions		—	—	—	—	—	—	—	—	—
Overtime		—	—	—	—	—	—	—	—	—
Performance Bonus		—	—	—	—	—	—	—	—	—
Motor Vehicle Allowance		—	—	—	—	—	—	—	—	—
Cellphone Allowance		—	—	—	—	—	—	—	—	—
Housing Allowances		—	—	—	—	—	—	—	—	—
Other benefits and allowances		—	—	—	—	—	—	—	—	—
Payments in lieu of leave		—	—	—	—	—	—	—	—	—
Long service awards		—	—	—	—	—	—	—	—	—
Post-retirement benefit obligations		—	—	—	—	—	—	—	—	—
Entertainment		—	—	—	—	—	—	—	—	—
Scarcity		—	—	—	—	—	—	—	—	—
Acting and post related allowance		—	—	—	—	—	—	—	—	—
In kind benefits		—	—	—	—	—	—	—	—	—
Sub Total - Other Staff of Entities		—	—	—	—	—	—	—	—	—
% Increase	4									
Total Municipal Entities		—	—	—	—	—	—	—	—	—
TOTAL SALARY, ALLOWANCES & BENEFITS		177,195	195,298	195,298	15,611	100,625	113,924	(13,299)	-12%	195,298
% Increase	4		10.2%	10.2%						10.2%
TOTAL MANAGERS AND STAFF		166,959	182,640	182,640	14,712	94,364	106,540	(12,176)	-11%	182,640

Table 13: MBRR SC8 Monthly Budget Statement – Councillors and Employee Benefits

Actual and Receipts Targets for Cash Receipts

Choose name from list - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M07 - January																
Description	Ref	Budget Year 2025/26												2023/24 Medium Term Revenue & Expenditure Framework		
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2026/27	Budget Year 2026/26	Budget Year 2027/27
R thousands	1	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget			
Cash Receipts By Source																
Property rates		12,319	10,751	9,854	5,626	8,690	5,868	13,135	31,341	31,341	31,341	31,341	31,341	120,694	126,125	129,278
Service charges - Electricity revenue		9,476	11,640	10,718	4,683	10,618	6,529	11,444	34,125	34,125	34,125	34,125	34,125	131,413	137,327	140,760
Service charges - Water revenue		3,741	2,472	5,481	2,084	3,323	1,400	2,428	12,135	12,135	12,135	12,135	12,135	46,729	48,832	50,053
Service charges - Waste Water Management		-	-	0	-	-	-	-	3,233	3,233	3,233	3,233	3,233	12,451	13,011	13,336
Service charges - Waste Management		1,063	848	1,409	655	1,075	714	1,043	4,174	4,174	4,174	4,174	4,174	16,073	16,796	17,216
Rental of facilities and equipment		18	17	17	49	39	38	35	158	158	158	158	158	607	634	650
Interest earned - external investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned - outstanding debtors		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		27	(421)	3	-	-	12	3	213	213	213	213	213	822	859	881
Licences and permits		-	-	-	-	-	-	-	1,296	1,296	1,296	1,296	1,296	4,991	5,215	5,346
Agency services		310	166	355	152	287	124	170	395	395	395	395	395	1,520	1,588	1,628
Transfers and Subsidies - Operational		55,196	2,322	2,758	1,229	54,103	1,138	1,981	41,941	41,941	41,941	41,941	41,941	160,108	167,828	175,351
Other revenue		15,489	808	4,053	(561)	15,408	(588)	7,537	7,072	7,072	7,072	7,072	7,072	33,017	34,323	17,530
Cash Receipts by Source		97,637	28,602	34,647	13,917	93,544	15,235	37,776	136,083	136,083	136,083	136,083	136,083	528,424	552,539	552,028
Other Cash Flows by Source																
Transfers and subsidies - capital (monetary allocations) (National /		-	-	-	-	-	-	-	30,479	30,479	30,479	30,479	30,479	111,465	123,975	130,313
Transfers and subsidies - capital (monetary allocations) (Nat / Prov																
Deparm Agencies, Households, Non-profit Institutions, Private																
Enterprises, Public Corporations, Higher Educ Institutions)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on Disposal of Fixed and Intangible Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Receipts by Source		97,637	28,602	34,647	13,917	93,544	15,235	37,776	166,562	166,562	166,562	166,562	166,562	639,889	676,514	682,341
Cash Payments by Type																
Employee related costs		-	-	-	-	7	-	-	49,449	49,449	49,449	49,449	49,449	188,744	198,623	206,020
Remuneration of councillors		-	-	-	-	-	-	-	2,303	2,303	2,303	2,303	2,303	8,869	9,268	9,499
Interest		-	-	-	-	-	-	-	5,591	5,591	5,591	5,591	5,591	21,529	22,498	23,060
Bulk purchases - Electricity		21,419	1,685	4,079	4,557	4,537	15,144	-	34,330	34,330	34,330	34,330	34,330	132,203	138,152	141,606
Acquisitions - water & other inventory		1,628	2,762	1,191	3,541	696	13,901	2,370	29,901	29,901	29,901	29,901	29,901	115,145	120,327	123,335
Contracted services		5,627	12,438	7,873	7,294	10,639	16,319	3,376	15,978	15,978	15,978	15,978	15,978	61,530	64,299	65,906
Transfers and subsidies - other municipalities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenditure		29,012	12,741	2,129	5,301	4,044	7,581	2,853	10,180	10,180	10,180	10,180	10,180	39,934	41,698	40,531
Cash Payments by Type		57,685	29,627	15,271	20,692	19,924	52,945	8,599	147,731	147,731	147,731	147,731	147,731	567,954	594,865	609,957
Other Cash Flows/Payments by Type																
Capital assets		4,360	13,087	1,718	-	5,257	9,739	0	29,949	29,949	29,949	29,949	29,949	109,480	121,829	128,074
Repayment of borrowing		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Cash Flows/Payments		549	-	-	3,045	-	-	-	-	-	-	-	-	-	-	-
Total Cash Payments by Type		62,595	42,714	16,989	23,737	25,181	62,684	8,599	177,680	177,680	177,680	177,680	177,679	677,434	716,694	738,031
NET INCREASE/(DECREASE) IN CASH HELD		35,042	(14,112)	17,658	(9,820)	68,363	(47,449)	29,177	(11,118)	(11,118)	(11,118)	(11,118)	(11,117)	(37,545)	(40,180)	(55,690)
Cash/cash equivalents at the month/year beginning:		35,586	70,628	56,516	74,174	64,354	132,716	85,268	114,444	103,326	92,208	81,090	69,972	35,586	(1,958)	(42,139)
Cash/cash equivalents at the month/year end:		70,628	56,516	74,174	64,354	132,716	85,268	114,444	103,326	92,208	81,090	69,972	58,855	(1,958)	(42,139)	(97,829)

Table 14: Supporting Table SC9 Monthly budget statements – Actual and receipts targets for cash receipts

Annexure 2 - Municipal Debt Relief

Municipal Debt Relief Performance across the period of debt relief participation

The table below shows the municipality's overall relief compliance across the months of its debt relief participation since the National Treasury debt relief approval.

Annexure A2 - Monthly	
	National Treasury Municipal Debt Relief MFMA Circular No. 124 Municipal Finance Management Act No. 56 of 2003
	Mpumalanga Provincial Treasury
	Certificate of Compliance: Municipal Debt Relief Conditions for Application
	Period Jan '26 National Financial Year 2025/26 Demarcation Code of Municipality being assessed LIM361 District Waterberg Demarcation Description Thabazimbi
I, <u>Ms Gugu Mashiteng</u>, hereby certify that the provincial treasury monitored the compliance against the conditions of Municipal Debt Relief as set-out in MFMA Circular No. 124 and that the Provincial Treasury is satisfied and certifies that the said municipality fully complies with the conditions as set-out in the table below:	

Municipal Debt Relief Conditions (Monthly reporting)

Choose from drop down list

Condition	6.3 + 6.12	Maintaining the Eskom and bulk water current account – (current account for the purpose of this exercise means the account for a single month's consumption):	
1	6.12.2	- Has the municipality paid its bulk water current account within 30 days of receiving the relevant invoice (this applies to all municipalities, including metros)? <i>Note - refer condition 6.12.2</i>	No
2	6.12.2	- Has the municipality submitted the supporting evidence of the bulk water current account payment to the National Treasury, the Water Board and/ or Water Trading Entity within 1 day of making any such payment (in PDF format) via the GoMuni Upload Portal https://lguploadportal.treasury.gov.za ?	No
3	6.12.2	- Does the amount of the bulk water current account payment as per the proof of payment reconcile to the amount recorded on the financial system as per the mSCOA data string and the section 41(2) MFMA statement of the Water Board and/ or Water Trading Entity?	No
4	6.3.1	- Has the municipality paid its Eskom bulk current account within 30 days of receiving the relevant invoice (this applies to all municipalities, including metros)? <i>Note - current account in terms of municipal debt relief approval means the total Eskom charges for the billing period plus VAT plus any component that may be due in terms of a payment arrangement of "New arrears" (March 2023 and / or subsequent current account(s) up to the date of NT approval of the application.</i>	Yes
5	6.3.2 6.3.3	- Has the municipality submitted the supporting evidence of the bulk Eskom current account payment to the National Treasury and Eskom within 1 day of making any such payment (in PDF format) via the GoMuni Upload Portal https://lguploadportal.treasury.gov.za ?	Yes
6	6.3.4	- Does the amount as per the proof of payment reconcile to the amount recorded on the financial system as per the mSCOA data string and the section 41(2) MFMA statement of Eskom?	Yes
	6.4	Compliance with a funded MTREF – (choose from drop down list the MTREF assessed)	Select
7	6.4.1	- Is the municipality's MTREF funded and aligning to the National Treasury's Budget Funding Guidelines - http://mfma.treasury.gov.za/Guidelines/Pages/Funding.aspx ?	No
8	6.4.1	- Has the municipality budgeted for any operating surplus on the A1 Schedule (Table A4 – Budgeted Financial Performance) of the Municipal Budget- and Reporting Regulations?	Yes
9	6.4.1	- Has the municipality made adequate provision for debt impairment (considering the actual collection of revenue and property rates during the 12 months immediately preceding the tabling of the budget) on the A1 Schedule (Table A4 - Budgeted Financial Performance) of the Municipal Budget- and Reporting Regulations?	Yes

MONTHLY BUDGET STATEMENT FOR THE PERIOD ENDING 31 JANUARY 2026

10	6.4.1	- Has the municipality made adequate provision for depreciation and asset impairment (considering its asset register and physical state of assets) on the A1 Schedule (Table A4 - Budgeted Financial Performance) of the Municipal Budget and Reporting Regulations?	Yes
		<i>Note - If the municipality merely used the depreciation and asset impairment to 'balance' the budget and there is no real alignment between the provision for such with the state of assets/asset register, the Provincial Treasury must respond to this item as: "No".</i>	
11	6.4.2	- If the municipality's MTREF is not funded, has it tabled and adopted a credible Budget Funding Plan as part of the MTREF budget (refer item 9.3 of MFMA Budget Circular no. 122, 09 December 2022)?	Yes
		<i>Note - If the municipality has an FRP, a separate budget funding plan is not necessary. However, the PT / NT must assesses whether the existing FRP incorporates / will give effect to a funded MTREF. If not, the FRP requires strengthening.</i>	
12	6.4.2	- If the municipality's MTREF is not funded and it has an FRP per the legislative framework, does the existing FRP incorporate a credible Budget Funding Plan (will the FRP give effect to a funded MTREF over the period of the FRP) - aligning with the principles of a budget funding plan as envisaged in item 9.3 of MFMA Budget Circular no. 122, 09 December 2022)? <i>Note - only if the municipality does not have an FRP may "N/A" be selected from the dropdown list.</i>	Yes
13	6.4.2	- Does the municipality's annual and monthly cashflow projections included on the A1 Schedule (Table A7 - Budgeted Cash Flows and Supporting Table SA 30 - Budgeted Monthly Cash Flows) of the Municipal Budget and Reporting Regulations aligns with and gives effect to the municipality's Budget Funding Plan strategy (or the FRP strategy) and related seasonal trends (For example higher winter Eskom tariffs, lower January collection rates, etc.?)	Yes
14	6.5	Cost reflective tariffs - (excluding metros) has the municipality included its completed tariff tool (refer MFMA Circular no. 98 and item 5.2 of MFMA Budget Circular no. 122) as part of the municipality's annual tabled and adopted MTREF submissions with effect the tabling of the 2023/24 MTREF?	Yes
	6.6	Electricity and water as collection tools - has the municipality, with effect from the tabling of the 2023/24 MTREF, demonstrated, through its by-laws and budget related policies that:	
15	6.6.1	- the municipality issues a consolidated monthly bill to all consumers/property owners in terms of which all partial payments received are allocated in the following order of priority: firstly, to property rates, thereafter to water, wastewater, refuse removal and lastly to electricity?	Yes
16	6.6.2	- the municipality disconnects electricity services and/or block the purchasing of pre-paid electricity of any defaulting consumer/property owner unless the defaulter already registered as an indigent consumer with the municipality?	Yes
17	6.6.3	- the municipality is restricting and/or interrupting the supply of water of any defaulting consumer/ property owner unless the defaulter already registered as an indigent consumer with the municipality? <i>Note: In terms of this condition the municipality must undertake such restriction/ interruption of water together with the municipal engineer(s) to ensure a minimum supply of waste water.</i>	No
18	6.6.4	- If the defaulting consumer/property owner is registered as an indigent consumer with the municipality, is the monthly supply of electricity and water to that consumer/property owner physically restricted to the monthly national basic free electricity- and water limits of 50 Kilowatt electricity and 6 Kilotres water, respectively? <i>Note - the municipality's monthly MFMA s.71 statement must include as part of the narratives the Indigent information in the required NT format.</i>	No
	6.6	Supporting evidence : The National Treasury and/ or provincial treasury's related budget assessment confirms the municipality's relevant MTREF's related budget policies and by-laws demonstrate compliance with paragraph 6.6.	
	6.7	Maintain a minimum average quarterly collection of property rates and services charges -	
19	6.7.1	- Has the municipality achieved a minimum of 80 per cent average quarterly collection of property rates and service charges with effect from 01 April 2023 and 85 per cent average quarterly collection with effect from 01 April 2024 during any quarter - demonstrated in the MFMA s.71 monthly and quarterly statement(s) and mSCOA data strings uploaded via the GoMuni Upload Portal?	No
		<i>Note - although the norm and standard for collection (MFMA Circular No. 71) is a 95 per cent threshold, municipalities under the debt relief support will be exempted for the first two years from adhering to this norm.</i>	
	6.7.2	- If the response in 6.7.1 is "No" and the municipality is unable to achieve the minimum average quarterly collection as per paragraph 6.7.1, has the municipality demonstrated to the satisfaction of National Treasury the following :	
20	6.7.2.1	* the underperformance directly relates to Eskom supplied areas where the municipality does not have electricity as a collection tool <u>and</u> that the average quarterly collection of the municipality (excluding Eskom supplied areas) equals the required quarterly average collection set-out in paragraph 6.7.1.	not yet the end of a quarter
21	6.7.2.2	* the municipality for technical engineering reasons is unable to physically restrict and/or limit the supply of water in the Eskom supplied area(s)?	No
22	6.7.2.3	* the municipality before 01 February 2024 attempted to enter into a service delivery agreement with Eskom for purposes of municipal revenue collection in the Eskom supplied area(s) as envisaged in sections 76 to 78 of the Municipal Systems Act, 2000 and that such failed <u>and</u> the reason(s) for the failure?	Yes
23	6.7.3	- The municipality has progressively installed smart pre-paid meters in the municipality supplied areas to improve its collection <u>and</u> only then, on an individual case-by-case basis, considered writing off the debt of its customers, within its normal credit control process?	Yes
24	6.7.4	- Has the municipality adopted a policy to install any new electricity connection in the demarcated area with effect the 2023/24 MTREF with a smart pre-paid meter?	Yes
25	6.7.5	- Has the municipality's 2023/24, 2024/25 and 2025/26 tabled and adopted capital budgets and MFMA section 71 statements reflected the approach set-out in 6.7.3 and 6.7.4?	Yes
	6.8	Municipality's Completeness of the revenue base -	
26	6.8.1	- Has the municipality demonstrated through the National Treasury property rates reconciliation tool that the municipality's billing system perfectly aligns to its Council approved General Valuation Roll (GVR) and/ or any subsequent supplementary GVR compiled by the registered municipal valuer?	No
27	6.8.1	- If the response in 6.8.1 is "No", has the municipality demonstrated the steps taken to correct the variances identified? <i>Note - monthly progress against the action plan to address variances to be included as part of the municipality's debt relief compliance reporting in the MFMA s.71 statement</i>	Yes
28	6.8.2	- For the latest ending Quarter -Has the municipality submitted its completed billing system, GVR and/or interim GVR reconciliations required in terms of paragraph 6.8.1 to the National Treasury quarterly (refer MFMA Circulars no. 93, 98, 107 and 108) to the upload portal on https://lguploadportal.treasury.gov.za ?	Yes
	6.9	Monitor and report on implementation -	

MONTHLY BUDGET STATEMENT FOR THE PERIOD ENDING 31 JANUARY 2026

29	6.9.1	- MFMA section 71 reporting – has the municipal council and senior management team instituted processes to monitor and enforce accountability for the implementation of the municipality's funded budget and Budget Funding Plan where relevant?	Yes
30	6.9.2	- If progress is slow in terms of paragraph 6.9.1, is the active intervention evident from the narratives supporting the municipality's monthly MFMA section 71 reporting and recorded on the financial system as per the mSCOA data string? <i>Note - condition 6.9.2 has a typing error and must refer to 6.9.1.</i>	Yes
31	6.9.3	- Municipalities with financial recovery plans (FRP) – if the municipality has a FRP as envisaged in the prevailing local government legislative framework, is the municipality reporting monthly its progress in implementing its FRP to the Provincial Executive?	No
32	6.9.4	- If the municipality has an FRP, with effect from 01 April 2023, parallel to submitting its monthly FRP progress report to the Provincial Executive, has the municipality also submitted the FRP progress report to the National Treasury: Municipal Financial Recovery Service (MFRS) timeously via the GoMuni Upload Portal https://lguploadportal.treasury.gov.za ?	Yes
		<i>Note - a municipality with a FRP may only benefit from the Municipal Debt Support programme if the FRP progress report was submitted to both the Provincial Executive and MFRS.</i>	
	6.10	Provincial Treasury Note - Provincial Treasury certification of municipal compliance – in terms of section 5 and 74 of the MFMA, with effect from 01 April 2023, a delegated municipality may not benefit from Municipal Debt Relief, unless:	
33	6.10.1	- has the relevant Provincial Treasury (delegated) / National Treasury (non-delegated) monthly monitored the municipality's compliance in terms of these conditions?	Yes
34	6.10.2	- has the Head of the relevant Provincial Treasury (delegated) monthly certified the municipality's compliance to these conditions, to the National Treasury's satisfaction as envisaged in the conditions for provincial treasuries (refer paragraph 4.1.1 to 4.1.5 of MFMA Circular no. 124) and timeously uploaded the compliance certificate via the GoMuni Upload Portal https://lguploadportal.treasury.gov.za ? <i>Note - in the case of a non-delegated municipality the National Treasury to issue the compliance certificate.</i>	Yes
35	6.10.3	- has the Provincial Treasury failed to rectify any provincial treasury non-compliance with any of the conditions for provincial treasuries (refer paragraph 4.1.1 to 4.1.6 of MFMA Circular no. 124) within one month of the non-compliance occurring?	Yes
		<i>Note - if the PT failed to address its failure such non-compliance will be considered as non-compliance by the municipality in terms of paragraph 6.1.1.</i>	
36	6.11	Limitation on municipality borrowing powers - has the municipality borrowed since its initial or any subsequent benefit in terms of this municipal debt support programme?	No
		<i>Note - there is a prohibition on municipal borrowing for three consecutive municipal financial years from the date of the municipality's initial or any subsequent benefit in terms of this municipal debt support programme. NT confirms that MFMA Circular No. 124: condition 6.11 (Limitation on municipality borrowing powers) will only be enforced in relation to new long term loans (entered into after the effective date of debt relief approval) as envisaged in MFMA section 46. Short term borrowing, including making use of an overdraft for in-year bridging purposes are not considered within the ambit of this condition.</i>	
	6.12	For the duration of the Municipal Debt Relief (to ensure proper management of resources):	
37	6.12.1	- has the municipality apportioned and ring-fenced in a sub-account to its primary bank account – (a) all electricity, water and sanitation revenue the municipality collects in any month; and (b) the component of the Local Government Equitable Share (LGES) the municipality earmarked to provide free basic electricity, water and sanitation?	Yes
38	6.12.2	- has the municipality during the month first applied the revenue in the sub-account (required per paragraph 6.12.1) to pay its current Eskom account and then secondly its bulk water current account before it applied the revenue in the sub-account for any other purpose?	Yes
		<i>Note: Only if relevant in the specific circumstances, will a request be made to the Minister of Finance upon the municipality's request to exempt the municipality from MFMA s.8(3).</i>	
39		Supporting evidence : Has the municipality submitted a copy of the monthly bank statement of its ring-fenced bank account to the National Treasury and provincial treasury aligning to its MFMA s.71 statement collected revenue.	Yes
40	6.13	Accounting Treatment - has the municipality fully accounted for and correctly reported on the write-off of its Eskom arrear debt (debt existing as on 31 March 2023) as per any written instruction of the National Treasury: Office of the Accountant General issued for Municipal Debt Relief to date? <i>Note - to include accounting for any related benefit (e.g. interest suppression, etc.) and alignment with mSCOA.</i>	Yes
41	6.14	'NERSA License - has the municipality during the month failed to comply with any condition of the Municipal Debt Relief?	Yes
		<i>Note: By applying for Municipal Debt Relief as set-out in paragraph 3. of MFMA Circular no. 124, the council of a municipality that during the duration of the Municipal Debt Relief programme fails to comply with any condition of the Relief, agrees to apply to NERSA to revoke the municipality's license in terms of section 17 of the Electricity Regulation Act, 2006 (Act no. 4 of 2006). Any such application must be preceded by the relevant processes for appointing an external mechanism as envisaged in Chapter 8 of the Municipal Systems Act, 2000, including the necessary service delivery agreement aligning with the Municipal Systems Act, 2000 and Electricity Regulation Act, 2006. In terms of the conditions of government's wider support to Eskom, Eskom will once again have to enforce its credit control and debt collection policies also in relation to the municipality's arrears that are the subject of municipal debt relief, etc.</i>	

FMA Circular 124 – Condition 6.6 (Electricity and Water as Collection Tools) & Condition 6.7 (Maintain a minimum average quarterly collection of property rates and services charges)

MFMA Circular 124 – Condition 6.8

All Properties in The GV are not on the Billing Report

- All Properties in the GV does not have Unique Property Identifiers linked to the Billing
- All Properties on the Billing report are not traced back to the Approved GV

Property Rates Reconciliation						
Province	LP					
District	Waterberg District					
Type	LM					
Municipal Name	Thabazimbi					
GV Period	01/07/2019 - 30/06/2024					
Financial Year						
Reconciliation Period	Quarter 2					
Reconciliation Overview						
High Level Reconciliation						
Property Categories	# of Properties			Market Values		
Property Categories	GV	MFS	Variance	GV Market Values	MFS Market Values	Variance
Residential	8338	9754	- 14 16	7,710,480,385.00	8,419,929,723.00	- 709,449,338.00
Industrial	49	36	13	173,980,000.00	45,265,000.00	128,715,000.00
Business and Commercial	343	389	-46	972,110,000.00	1,115,425,869.00	- 143,315,869.00
Agricultural	497	461	36	1,968,160,000.00	1,853,110,727.00	115,049,273.00
Mining	12	17	-5	13,040,000.00	65,641,400.00	- 52,601,400.00
State Owned for Public Purpose	43	34	9	34,510,000.00	61,116,690.00	- 26,606,690.00
PSI	137	98	39	401,791,000.00	273,537,871.00	128,253,129.00
PBO	20	37	-17	27,190,000.00	56,480,000.00	- 29,290,000.00
Multi Use	7	4	3	458,040,000.00	10,860,000.00	447,180,000.00
Vacant	7729	5348	2381	9,636,596,025.68	10,330,518,200.00	- 693,922,174.32
POW	0	0	0	-	-	-
Municipal	0	0	0	-	-	-
Other	0	0	0	-	-	-
	<u>17 175</u>	<u>16 178</u>	<u>997</u>	<u>21 395 897 410.68</u>	<u>22 231 885 480.00</u>	<u>- 835 988 069.32</u>
Detailed Reconciliation						
Property Categories	Monthly Billing			Quarterly		
Property Categories	GV	MFS	Variance	GV	MFS	Variance
Residential	5,279,925	6,380,851	- 1,100,926	15,839,774.78	19,142,553.33	- 3,302,778.55
Industrial	252,271	46,333	205,938	756,813.00	138,998.43	617,814.57
Business and Commercial	#REF!	514,582	#REF!	#REF!	1,543,744.83	#REF!
Agricultural	360,829	541,983	- 181,154	1,082,488.00	1,625,949.51	- 543,461.51
Mining	52,269	109,940	- 57,671	156,806.00	329,820.27	- 173,014.27
State Owned for Public Purpose	-	23,372	- 23,372	-	70,116.33	- 70,116.33
PSI	-	106,385	- 106,385	-	319,155.03	- 319,155.03
PBO	5,211	30,961	- 25,749	15,634.25	92,882.40	- 77,248.15
Multi Use	#VALUE!	1,692	#VALUE!	#VALUE!	5,077.05	#VALUE!
Vacant	15,579,164	5,059,434	10,519,730	46,737,490.72	15,178,301.43	31,559,189.29
POW	-	-	-	-	-	-
Municipal	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	<u>#REF!</u>	<u>R12,815,532.87</u>	<u>#REF!</u>	<u>#REF!</u>	38,446,598.61	<u>#REF!</u>

MFMA Circular 124 – Condition 6.3 (Maintaining the Eskom bulk current account) and Condition 6.12 (Proper Management of Resources).

Thabazimbi Local Municipality OCPO January 2026

Reporting period:	31/01/2026														
Captured by:	BK Monyeke	Contact number:	073 919 4602	Email address:	beatricemonyeki@gmail.com										
Reviewed by:	M.Kamoi	Contact number:	076 554 0589	6	kamoimolefi@thabazimbi.gov.za										
0					Bank		Item		MSCOA Posting Level		Financial		Payment		
Supplier Name	CSD Number	CIPC Legal Name	Registration Number	Internal Number	Bank Name	Account Number	Description	Code	Description	Code	Year	Period	Date	Amount	
Road Lodge	MAAA0082596	City Lodge Hotels	1986/002864/06	N/A	Std Bank	83182675	Accommodation	N/A	N/A	N/A	2025/26	N/A	N/A	R 12 540.00	
Thabazimbi Country Lodge	MAAA0428337	Zimbili Country Lodge	2012/013128/07	N/A	Std Bank	273227832	Accommodation	N/A	N/A	N/A	2025/26	N/A	N/A	R 93 440.00	
Rooiberg Solutions	MAAA0806937	Rooiberg Solution	2016/325707/07	N/A	Std Bank	10153016408	Accommodation	N/A	N/A	N/A	2025/26	N/A	N/A	R 1 460.00	
Div of Nteka	MAAA1330118	Div of Nteka	2021/648219/07	N/A	Std Bank	10172611709	Wheelbarrow Beton 64Lt	N/A	N/A	N/A	2025/26	N/A	N/A	R 265 000.00	
Kopang Rethabile Trading	MAAA0279052	Kopane Rethabile Trading	2016/050398/07	N/A	Std Bank	282538208	Repair of Leaks	N/A	N/A	N/A	2025/26	N/A	N/A	R 175 000.00	
Thabazimbi Country Lodge	MAAA0428337	Zimbili Country Lodge	2012/013128/07	N/A	Absa	273227823	Supply and Installation of Blue Lights	N/A	N/A	N/A	2025/26	N/A	N/A	R 229 011.00	
Landmark Polokwane Conference	MAAA0194498	Landmark Polokwane Conferences	2012/091147/07	N/A	FNB	62428566254	Accommodation	N/A	N/A	N/A	2025/26	N/A	N/A	R 134 480.00	
Rooks Trading services	MAAA0147144	Rooks Trading Services	2014/027439/07	N/A	FNB	62453062453	Accommodation	N/A	N/A	N/A	2025/26	N/A	N/A	R 5 108.40	
Bontinite	MAAA0150170	Bontinite Construction	2014/227584/07	N/A	FNB	62506034298		N/A	N/A	N/A	2025/26	N/A	N/A	R 280 757.55	
Garden Court Polokwane	MAAA0052909	RESHUB	2002/002584/07	N/A	Nedbank Limited	1103525824	Replacement of faultit transsformer	N/A	N/A	N/A	2025/26	N/A	N/A	R 290 250.00	
Renata	MAAA0329515	Renata	2002/002905/23	N/A	FNB	62539404426	Advertising	N/A	N/A	N/A	2025/26	N/A	N/A	R 19 981.71	
Lu Kom Projects Trading Eng	MAAA0082755	Lu Kom Projects and Trading Enterprise	2015/442753/07	N/A	FNB	62593078952		N/A	N/A	N/A	2025/26	N/A	N/A	R 295 250.00	
Njilo Consulting and Logistics	MAAA0414191	Njilo Consulting and Logis	2013/176953/07	N/A	Bidvest Bank	2842796401	Servicing of Refuse Trucks	N/A	N/A	N/A	2025/26	N/A	N/A	R 180 565.00	
				N/A			Supply and delivery of Tyres	N/A	N/A	N/A	2025/26	N/A	N/A	R 217 255.72	

END